

Press release

APRR revenue and traffic for 2025 and Q4 2025

As of December 31, 2025

Consolidated revenue

<i>in millions of euros</i>	31/12/2024	31/12/2025	2025/2024
APRR and AREA toll revenue	2,963.8	3,047.0	+2.8%
Revenue from commercial, telecom and other facilities for APRR and AREA	138.4	141.2	+2.0%
Subtotal APRR and AREA revenue	3,102.2	3,188.2	+2.8%
Aliaé (A79) revenue <i>of which from commercial facilities</i>	50.3 12.5	56.7 14.3	+12.7%
Revenue excluding Construction	3,152.5	3,244.9	+2.9%
<i>Construction revenue (Ifric 12)*</i>	<i>204.1</i>	<i>169.9</i>	<i>nm</i>

APRR's consolidated revenue excluding Construction amounted to €3,244.9 million as of December 31, 2025, compared with €3,152.5 million as of December 31, 2024, an increase of 2.9% (+12.7% for Aliaé (A79)).

Traffic

APRR and AREA networks			
<i>in millions of km travelled</i>	31/12/2024	31/12/2025	2025/2024
Light vehicles	21,769	22,057	+1.3%
Heavy goods vehicles	3,973	4,013	+1.0%
Total	25,742	26,070	+1.3%

Aliaé (A79) Network			
<i>in millions of km travelled</i>	31/12/2024	31/12/2025	2025/2024
Light vehicles	309.9	349.1	+12.7%
Heavy goods vehicles	145.0	153.5	+5.9%
Total	454.8	502.6	+10.5%

Q4 2025

Consolidated revenue

<i>in millions of euros</i>	Q4 2024	Q4 2025	2025/2024
APRR and AREA toll revenue	707.0	717.4	+1.5%
Revenue from commercial, telecom and other facilities for APRR and AREA	32.3	33.3	+3.0%
Subtotal APRR and AREA revenue	739.4	750.7	+1.5%
Aliaé (A79) revenue <i>of which from commercial facilities</i>	12.0 2.6	13.2 3.1	+10.0%
Revenue excluding Construction	751.3	763.9	+1.7%
<i>Construction revenue (Ifric 12)*</i>	59.5	56.3	<i>nm</i>

APRR's consolidated revenue excluding Construction amounted to €763.9 million in Q4 2025, compared with €751.3 million in Q4 2024, an increase of 1.7% (+10.0% for Aliaé (A79)).

Traffic

APRR and AREA networks			
<i>in millions of km travelled</i>	Q4 2024	Q4 2025	2025/2024
Light vehicles	4,992	4,984	-0.1%
Heavy goods vehicles	1,004	1,016	+1.1%
Total	5,996	6,000	+0.1%

Aliaé (A79) Network			
<i>in millions of km travelled</i>	Q4 2024	Q4 2025	2025/2024
Light vehicles	68.9	75.3	+9.2%
Heavy goods vehicles	36.7	38.3	+4.4%
Total	105.6	113.5	+7.5%

(*) Reminder: the application of the Ifric 12 interpretation since 1st January 2009 implies the recognition of a Construction turnover corresponding to the construction services of the infrastructures carried out by the concession companies on behalf of the Grantor and whose works are entrusted to third parties and accounted for in progress.

Highlights

On January 8, 2026, APRR successfully placed a new €0.5 billion bond issue due January 2032 with a coupon of 3.125%.