

Press release
APRR revenue and traffic for the 1st semester 2017
1st SEMESTER 2017
Consolidated revenue

<i>in millions of euro</i>	S1 2016	S1 2017	% change
Toll revenues	1,084.3	1,122.8	+ 3.5%
Revenue from retail facilities, telecommunications and other	32.1	33.2	+ 3.5%
Revenue excluding Construction	1,116.4	1,156.0	+ 3.5%
<i>Construction revenue (IFRIC 12)*</i>	<i>112.1</i>	<i>127.5</i>	<i>+ 13.8%</i>

Excluding Construction, APRR's consolidated revenue totalled €1,156 million in the first semester of 2017, an increase of 3.5% from €1,116.4 million in the first semester of 2016.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	S1 2016	S1 2017	% change
Light vehicles	9,097	9,322	+ 2.5%
Heavy goods vehicles	1,771	1,845	+ 4.2%
Total	10,868	11,167	+ 2.7%

Overall traffic measured by the number of kilometres travelled increased by 2.7% in the first semester of 2017 compared to the same period of 2016.

Light vehicle traffic was up 2.5% over the period.

Heavy goods vehicle traffic was up 4.2% over the first semester.

The traffic was negatively impacted by calendar effects (2016 being a leap year), but benefited from the two new sections on the A75 at Clermont-Ferrand and on the A48/A480 in Grenoble.

2ND QUARTER 2017

Consolidated revenue

<i>in millions of euro</i>	Q2 2016	Q2 2017	% change
Toll revenues	558.5	585.8	+ 4.9%
Revenue from retail facilities, telecommunications and other	17.2	17.7	+ 2.6%
Revenue excluding Construction	575.7	603.5	+ 4.8%
<i>Construction revenue (IFRIC 12)*</i>	<i>88.1</i>	<i>79.7</i>	<i>- 9.5%</i>

Excluding Construction, APRR's consolidated revenue totalled €603.5 million in the second quarter of 2017, an increase of 4.8% from €575.7 million in the second quarter of 2016.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	Q2 2016	Q2 2017	% change
Light vehicles	4,709	4,980	+ 5.8%
Heavy goods vehicles	910	933	+ 2.5%
Total	5,619	5,913	+ 5.2%

Overall traffic measured by the number of kilometres travelled increased by 5.2% in the second quarter of 2017 compared to the second quarter of 2016.

Light vehicle traffic was up 5.8%, benefitting from favourable calendar effects such as the positioning of the Easter weekend.

Heavy vehicles traffic was up 2.5%.

Financing

On May 31st 2017, APRR successfully realised a new €500 million bond issue for 15 years (maturing in January 2032) with an annual coupon of 1.625%. It followed a €100 million private placement done in March for 15 years (maturing in April 2032) with an annual coupon of 0.34% over French inflation indexed nominal.

() Reminder: the application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

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