

Press release
APRR turnover and traffic for the year 2017 and the 4th quarter 2017
At 31 December 2017
Consolidated revenue

<i>in millions of euro</i>	At 31/12/2016	At 31/12/2017	% change
Toll revenue	2,257.7	2,353.1	+ 4.2%
Revenue from retail facilities, telecommunications and other	70.1	71.5	+ 2.1%
Revenue excluding Construction	2,327.8	2,424.6	+ 4.2%
Construction revenue (IFRIC 12)*	255.1	304.1	Nm

Excluding Construction, APRR's consolidated revenue totalled € 2,424.6 million for the 12 months to 31st December 2017, an increase of 4.2% from € 2,327.8 million for the 12 months to 31st December 2016.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	At 31/12/2016	At 31/12/2017	% change
Light vehicles (LV)	19,580	20,124	+ 2.8%
Heavy goods vehicles (HGV)	3,481	3,686	+ 5.9%
Total	23,061	23,810	+ 3.2%

Overall traffic measured by total vehicle kilometres travelled increased by 3.2% for the whole year 2017 compared to the previous year.

Light vehicle traffic was up 2.8% and heavy goods vehicle traffic was up 5.9% for the full year.

The traffic was negatively impacted by calendar effects (2016 being a leap year), but benefited from the integration of two new sections on the A75 at Clermont-Ferrand and on the A48/A480 in Grenoble.

4th quarter 2017

Consolidated revenue

<i>in millions of euro</i>	Q4 2016	Q4 2017	% change
Toll revenue	527.3	554.5	+ 5.2%
Revenue from retail facilities, telecommunications and other	18.6	19.0	+ 2.2%
Revenue excluding Construction	545.9	573.5	+ 5.1%
Construction revenue (IFRIC 12)*	85.5	102.9	Nm

Excluding Construction, APRR's consolidated revenue totalled € 573.5 million in the fourth quarter of 2017, an increase of 5.1% from € 545.9 million in the fourth quarter of 2016.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	Q4 2016	Q4 2017	% change
Light vehicles (LV)	4,377	4,516	+ 3.2%
Heavy goods vehicles (HGV)	873	944	+ 8.2%
Total	5,250	5,460	+ 4.0%

Overall traffic measured by the total vehicle kilometres travelled increased by 4% during the fourth quarter of 2017 compared to the same period in 2016.

Light vehicle traffic was up 3.2% over the preceding period and heavy goods vehicle traffic increased by 8.2% compared to the fourth quarter of 2016.

Financing

On 6th November 2017, APRR has placed with success a € 0.7 billion of euro bond with a fifteen years maturity (January 2033) and an annual coupon of 1.5%.

This issue was completed shortly after the upgrade of APRR's credit rating to A- by FitchRatings on October 6th 2017 and allows APRR to continue to lower its financial charges whilst lengthening its average debt maturity.

() Reminder: the application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

Investor relations
Xavier Ombrédanne
Tel.: + 33(0) 1 71 59 10 56
E-mail: xavier.ombrédanne@eiffage.com

Press contact
Sophie Mairé
Tel.: + 33 (0)1 71 59 10 62
E-mail: sophie.maire@eiffage.com