

Press release

APRR revenue and traffic for the 1st semester 2019

1st semester 2019

Consolidated revenue

<i>in millions of euro</i>	S1 2018	S1 2019	% change
Toll revenue	1,199.3	1,215.0	+1.3%
Revenue from retail facilities, telecommunications and other	35.4	35.8	+1.3%
Revenue excluding Construction	1,234.7	1,250.8	+1.3%
<i>Construction revenue (IFRIC 12)*</i>	<i>133.8</i>	<i>201.6</i>	<i>nm</i>

Excluding Construction, APRR's consolidated revenue totalled €1,250.8 million in the 1st semester of 2019, an increase of 1.3% from €1,234.7 million in the 1st semester of 2018.

Traffic

<i>in millions of kilometers travelled</i>	Total network		
	S1 2018	S1 2019	% change
Light vehicles	9,723	9,585	-1.4%
Heavy goods vehicles	1,961	1,977	+0.8%
Total	11,684	11,562	-1.1%

Overall traffic measured by the number of kilometers travelled decreased by 1.1% in the 1st semester of 2019 compared to the previous year.

Light vehicle traffic was down 1.4% over the semester, heavy goods vehicle traffic was up 0.8%.

The traffic, in particular the light vehicle one, had been favorably impacted by the disruptions affecting the rail service during the second quarter of 2018.

2nd quarter 2019

Consolidated revenue

<i>in millions of euro</i>	Q2 2018	Q2 2019	% change
Toll revenue	627.0	628.9	+0.3%
Revenue from retail facilities, telecommunications and other	19.2	19.6	+1.9%
Revenue excluding Construction	646.2	648.5	+0.4%
<i>Construction revenue (IFRIC 12)*</i>	<i>92.9</i>	<i>125.2</i>	<i>nm</i>

Excluding Construction, APRR's consolidated revenue totaled €648.5 million in the 2nd quarter of 2019, an increase of 0.4% from €646.2 million over the same period in 2018.

Traffic

<i>in millions of kilometers travelled</i>	Total network		
	Q2 2018	Q2 2019	% change
Light vehicles	5,186	5,064	-2.4%
Heavy goods vehicles	994	989	-0.6%
Total	6,180	6,053	-2.1%

Overall traffic measured by the number of kilometers travelled decreased by 2.1% in the 2nd quarter of 2019 compared to the same period of 2018.

Light vehicle traffic decreased by 2.4% and heavy goods vehicles traffic was down by 0.6%.

Key event

On June 13 2019, the French Ministry for the Ecological and Inclusive Transition announced that it had chosen a consortium comprising Eiffage (lead) and APRR as "single preferred bidder" for the RCEA concession.

The project involves widening and upgrading to motorway standards a section of the RN 79 national road between Sazeret (Allier) and Digoin (Saône-et-Loire). This operation is part of a plan to enhance safety on the Route Centre-Europe Atlantique.

() Reminder: the application of IFRIC 12 from 1st January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

Investor relations

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