

**Press release**
**APRR revenue and traffic for the 1<sup>st</sup> semester 2022**
**1<sup>st</sup> semester 2022**
**Consolidated revenue**

<i>in millions of euro</i>	H1 2019	H1 2021	H1 2022	Variation (%) 2022/2021	Variation (%) 2022/2019
Toll revenue	1,215.0	1,074.4	1,289.6	+20.0%	+6.1%
Revenue from retail facilities, telecommunications and other	35.8	38.6	58.7	+52.0%	+63.8%
<b>Revenue excluding Construction</b>	<b>1,250.8</b>	<b>1,113.0</b>	<b>1,348.3</b>	<b>+21.1%</b>	<b>+7.8%</b>
<i>Construction revenue (Ifric 12)*</i>	<i>201,6</i>	<i>122.2</i>	<i>144.2</i>	<i>nm</i>	<i>nm</i>

**Excluding Construction**, APRR's consolidated revenue totaled €1,348.3 million in the 1<sup>st</sup> semester of 2022, an increase of 21.1% from €1,113.0 million in the 1<sup>st</sup> semester of 2021 and 7.8% compared to 2019.

Starting in April 2021, revenue from commercial facilities includes APRR's share of revenue from areas operated under the Fulli brand.

**Traffic**

<i>in millions of kilometers travelled</i>	Total network				
	H1 2019	H1 2021	H1 2022	Variation (%) 2022/2021	Variation (%) 2022/2019
Light vehicles	9,585	7,627	9,790	+28.3%	+2.1%
Heavy goods vehicles	1,977	1,960	2,039	+4.0%	+3.1%
<b>Total</b>	<b>11,562</b>	<b>9,579</b>	<b>11,828</b>	<b>+23.4%</b>	<b>+2.3%</b>

Overall traffic measured by the number of kilometers travelled increased by 23.4% in the 1<sup>st</sup> semester of 2022 compared to the previous year and 2.3% compared to 2019.

Light vehicle traffic was up 28.3% over the semester, heavy goods vehicle traffic increased by 4.0%.

## 2<sup>nd</sup> quarter 2022

### Consolidated revenue

<i>in millions of euro</i>	Q2 2019	Q2 2021	Q2 2022	Variation (%) 2022/2021	Variation (%) 2022/2019
Toll revenue	628.9	558.9	664.4	+18.9%	+5.6%
Revenue from retail facilities, telecommunications and other	19.6	22.6	30.9	+36.9%	+57.6%
<b>Revenue excluding Construction</b>	<b>648.5</b>	<b>581.4</b>	<b>695.3</b>	<b>+19.6%</b>	<b>+7.2%</b>
<i>Construction revenue (Ifric 12)*</i>	125.2	76.9	98.0	<i>nm</i>	<i>nm</i>

**Excluding Construction**, APRR's consolidated revenue totaled €695.3 million in the 2<sup>nd</sup> quarter of 2022, an increase of 19.6% from €581.4 million over the same period in 2021 and 7.2% compared to 2019.

### Traffic

<i>in millions of kilometers travelled</i>	Total network				
	Q2 2019	Q2 2021	Q2 2022	Variation (%) 2022/2021	Variation (%) 2022/2019
Light vehicles	5,064	4,042	5,135	+27.0%	+1.4%
Heavy goods vehicles	989	993	1,022	+2.9%	+3.4%
<b>Total</b>	<b>6,053</b>	<b>5,036</b>	<b>6,157</b>	<b>+22.3%</b>	<b>+1.7%</b>

Overall traffic measured by the number of kilometers travelled increased by 22.3% in the 2<sup>nd</sup> quarter of 2022 compared to the same period of 2021 and 1.7% compared to 2019.

Light vehicle traffic increased by 27.0% and heavy goods vehicles traffic was up by 2.9%.

### Significant events

On May 23<sup>rd</sup> 2022, APRR successfully placed a new €0.5 billion bond issue maturing in January 2029 for a coupon of 1.875%.

On May 18<sup>th</sup> 2022, Fitch Ratings has upgraded APRR credit rating watch status from A- stable to A- positive. On June 29<sup>th</sup> 2022, S&P confirmed APRR credit rating at A- with a stable outlook.

On June 30<sup>th</sup> 2022, APRR finalised the acquisition of Aliae, the concessionaire for the future A79 motorway in the Allier region, from Eiffage for nearly €660 million.

*(\*) Reminder: the application of Ifric 12 from 1<sup>st</sup> January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

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