

Press release
APRR revenue and traffic for the 3rd quarter 2017
9 MONTHS TO 30 SEPTEMBER 2017
Consolidated revenue

<i>in millions of euro</i>	At 30/9/2016	At 30/9/2017	% change
Toll revenues	1,730.4	1,798.6	+ 3.9%
Revenue from retail facilities, telecommunications and other	51.4	52.5	+ 2.0%
Revenue excluding Construction	1,781.9	1,851.1	+ 3.9%
<i>Construction revenue (IFRIC 12)*</i>	<i>169.5</i>	<i>201.2</i>	<i>ns</i>

Excluding Construction, APRR's consolidated revenue totalled €1,851.1 million for the nine months to 30 September 2017, an increase of 3.9% from €1,781.9 million for the nine months to 30 September 2016.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	At 30/9/2016	At 30/9/2017	% change
Light vehicles	15,204	15,608	+ 2.7%
Heavy goods vehicles	2,608	2,742	+ 5.1%
Total	17,812	18,350	+ 3.0%

Overall traffic measured by total vehicle kilometres travelled increased by 3.0% compared to the corresponding period to 30 September 2016.

Light vehicle traffic was up 2.7% compared to the corresponding period in 2016.

Heavy goods vehicle traffic was up 5.1% over the period.

The traffic was negatively impacted by calendar effects (2016 being a leap year), but benefited from the two new sections on the A75 at Clermont-Ferrand and on the A48/A480 in Grenoble.

3RD QUARTER 2017

Consolidated revenue

<i>in millions of euro</i>	Q3 2016	Q3 2017	% change
Toll revenues	646.1	675.9	+ 4.6%
Revenue from retail facilities, telecommunications and other	19.3	19.2	- 0.4%
Revenue excluding Construction	665.4	695.1	+ 4.5%
<i>Construction revenue (IFRIC 12)*</i>	<i>57.4</i>	<i>73.7</i>	<i>ns</i>

Excluding Construction, APRR's consolidated revenue totalled €695.1 million in the 3rd quarter of 2017, an increase of 4.5% from €665.4 million in the third quarter of 2016.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	Q3 2016	Q3 2017	% change
Light vehicles	6,106	6,286	+ 2.9%
Heavy goods vehicles	837	897	+ 7.1%
Total	6,943	7,183	+ 3.5%

Overall traffic measured by total vehicle kilometres travelled increased by 3.5% during the 3rd quarter of 2017 compared to the same period in 2016.

Light vehicle traffic was up 2.9% compared to the 3rd quarter of 2016.

Heavy goods vehicle traffic was up 7.1%.

Rating

On the 6 of October FitchRatings has upgraded APRR credit rating from BBB+ positive to A- stable.

APRR is also rated A- stable by Standard & Poor's since November 2016.

() Note: the application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

Investor relations
Xavier Ombrédanne
Tel: + 33 (0)1 71 59 10 56
E-mail: xavier.ombredanne@eiffage.com

Press contact
Sophie Mairé
Tel: + 33 (0)1 71 59 10 62
E-mail: sophie.maire@eiffage.com