

Press release
APRR revenue and traffic for the 3rd quarter 2018
AS AT 30 SEPTEMBER 2018
Consolidated revenue

<i>in millions of euro</i>	At 30/9/2017	At 30/9/2018	% change
Toll revenues	1,798.6	1,901.3	+5.7%
Revenue from retail facilities, telecommunications and other	52.5	56.7	+8.0%
Revenue excluding Construction	1,851.1	1,958.0	+5.8%
<i>Construction revenue (IFRIC 12)*</i>	<i>201.2</i>	<i>237.1</i>	<i>ns</i>

Excluding Construction, APRR's consolidated revenue totalled €1,958.0 million at 30 September 2018, an increase of 5.8% from €1,851.1 million at 30 September 2017.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	At 30/9/2017	At 30/9/2018	% change
Light vehicles	15,608	16,077	+3.0%
Heavy goods vehicles	2,742	2,885	+5.2%
Total	18,350	18,962	+3.3%

Overall traffic measured by total vehicle kilometres travelled increased by 3.3% compared to the same period in 2017.

Light vehicle traffic was up 3.0% whilst heavy goods vehicle traffic increased by 5.2%.

The traffic, in particular the light vehicle one, was favorably impacted by the disruptions affecting the rail service during the second quarter.

3RD QUARTER 2018

Consolidated revenue

<i>in millions of euro</i>	Q3 2017	Q3 2018	% change
Toll revenues	675.9	702.0	+3.9%
Revenue from retail facilities, telecommunications and other	19.2	21.3	+10.9%
Revenue excluding Construction	695.1	723.3	4.1%
<i>Construction revenue (IFRIC 12)*</i>	73.7	103.3	ns

Excluding Construction, APRR's consolidated revenue totalled €723.3 million in the 3rd quarter of 2018, an increase of 4.1% from €695.1 million in the third quarter of 2017.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	Q3 2017	Q3 2018	% change
Light vehicles	6,286	6,354	+1.1%
Heavy goods vehicles	897	924	+3.0%
Total	7,183	7,278	+1.3%

Overall traffic measured by total vehicle kilometres travelled increased by 1.3% during the 3rd quarter of 2018 compared to the same period in 2017.

Light vehicle traffic was up 1.1% whilst the heavy goods vehicle traffic increased by 3.0%.

Unlike during the first semester, when it benefitted from exceptional favourable events, 3rd quarter traffic was affected by unfavourable calendar effects.

** Note: the application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by Construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

MOTORWAY INVESTMENT PLAN

APRR and AREA have signed a motorway investment plan with a value of about 187 million euros. This investment plan is made of 12 projects, in association with local authorities for some of them, and covers the following:

- the creation or enhancements of junctions,
- the construction of wildlife crossings and environmental protections, and
- the building of car sharing parking spaces.

These investment will permit the acceleration of the network development and modernisation, in particular in the fields of protection of the environment and customer service.

This plan is financed by an additional annual tariff increase over the years 2019 to 2021 of 0.198% for APRR and 0.389% for AREA.

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