

Press release
APRR revenue and traffic for the 3rd quarter 2020
AS AT 30 SEPTEMBER 2020
Consolidated revenue

<i>in millions of euro</i>	At 30/9/2019	At 30/9/2020	% change
Toll revenue	1,929.3	1,606.1	-16.8%
Revenue from retail facilities, telecommunications and other	56.5	51.4	-9.0%
Revenue excluding Construction	1,985.8	1,657.5	-16.5%
<i>Construction revenue (Ifric 12)*</i>	<i>302.6</i>	<i>215.6</i>	<i>nm</i>

Excluding Construction, APRR's consolidated revenue totalled €1,657.5 million at 30 September 2020, a decrease of 16.5% from €1,985.8 million at 30 September 2019 and reflecting the traffic decline over the period.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	At 30/9/2019	At 30/9/2020	% change
Light vehicles	15,889	12,465	-21.5%
Heavy goods vehicles	2,914	2,604	-10.6%
Total	18,802	15,069	-19.9%

Overall traffic measured by total vehicle kilometres travelled went down by 19.9% at 30 September 2020 compared to the same period in 2019.

Light vehicle traffic decreased by 21.5% and heavy goods vehicles by 10.6%.

3RD QUARTER 2020

Consolidated revenue

<i>in millions of euro</i>	Q3 2019	Q3 2020	% change
Toll revenue	714.3	700.5	-1.9%
Revenue from retail facilities, telecommunications and other	20.7	22.6	+9.6%
Revenue excluding Construction	735.0	723.2	-1.6%
<i>Construction revenue (Ifric 12)*</i>	<i>101.1</i>	<i>90.3</i>	<i>nm</i>

Excluding Construction, APRR's consolidated revenue totalled €723.2 million in the 3rd quarter of 2020, a decrease of 1.6% from €735.0 million in the third quarter of 2019.

Traffic

<i>in millions of kilometres travelled</i>	Total network		
	Q3 2019	Q3 2020	% change
Light vehicles	6,303	6,143	-2.5%
Heavy goods vehicles	937	906	-3.4%
Total	7,240	7,048	-2.7%

Overall traffic measured by total vehicle kilometres travelled went down by 2.7% during the 3rd quarter of 2020 compared to the same period in 2019.

Despite a traffic over the summer months of July and August close to that of 2019, the traffic over the quarter decreased by 2.5% for light vehicles and by 3.4% for heavy goods vehicles.

Financing

On September 7th 2020, APRR successfully placed a new €0.5 billion bond issue maturing in January 2029 for a coupon of 0.125%.

As a reminder, the sanitary crisis consequences keep on affecting the motorway traffic and the traffic in the fourth quarter of 2019 had been favourably impacted by the disruptions affecting the rail service.

** Note: the application of Ifric 12 from 1 January 2009 requires the recognition of revenue generated by Construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

Investor relations

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