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Press Release

Eiffage wins the €135 million contract to build the Huatacondo photovoltaic power plant in Chile

Eiffage, through its subsidiaries Eiffage Concessions and Eiffage Energía, has entered into an agreement to build the Huatacondo photovoltaic power plant (98 MWp) in the Atacama desert in Chile, continuing the Group's development in the Latin American renewable energy sector.

Eiffage partnered with the Japanese companies Sojitz and Shikoku Electric Power to finance this major project, which represents a total investment of approximately €135 million. The funding package comprises equity provided by the three partners, bank lending covered by the Japanese export credit agency (NEXI) and a commercial credit line.

Eiffage Energía, a Spanish subsidiary of Eiffage with extensive experience and recognised expertise in the area of high-power solar projects, will build and subsequently maintain the plant for a 30-year period, at a cost of €138 million.

The Huatacondo photovoltaic power plant project is part of the "Energía 2050" programme, which aims to generate 70% of Chile's electric power from renewable sources by 2050. Chile's economic development has gone hand-in-hand with steadily increasing electricity needs.

This new contract illustrates Eiffage's successful move into the solar power generation sector, with an installed base of more than 1.5 GW worldwide. Eiffage has commissioned the 300 MWp Cestas photovoltaic power plant in southwest France and the 110 MWp Quilapilún PV plant near Santiago, Chile. In 2017, the Group broke ground on power plants in Ten Merina, Senegal (30 MWp) and Nouakchott, Mauritania (50 MWp).

About Eiffage

Eiffage is one of Europe's leading construction and concessions companies. The Group's activities are organised on the basis of the following business lines: construction, real estate and urban development, civil engineering, metal, roads, energy and concessions. Thanks to the experience of more than 63,000 employees, Eiffage generated revenues of €14 billion in 2016, of which nearly 20 % outside France.

About Eiffage Energía

Eiffage Energía ranks among the leaders in the renewable energy sector, with numerous contracts to its credit around the world. Eiffage Energía has helped to build almost one third of Chile's photovoltaic facilities to date. The company works for top-tier energy utilities and has built more than 50 solar power plants and 80 wind farms worldwide. In addition to its power generation business, Eiffage Energía is very active in the energy transmission, distribution and maintenance sectors.

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