

Vélizy-Villacoublay, 25 July 2018

Press release

Neoen has entrusted Eiffage and Schneider Electric with the construction and maintenance of its Paradise Park photovoltaic power plant in Jamaica for a global amount of nearly €55 million

Neoen, the leading independent French producer of green energy, is today announcing that it has entered into an agreement with Eiffage via its Eiffage Energía subsidiary and with Schneider Electric France concerning the construction of its 51.5 MWp Paradise Park power plant in Jamaica.

Neoen won the Paradise Park photovoltaic project for a total amount of nearly €55 million through a competitive tender held by the Jamaican Office of Utilities Regulation (OUR) and is the majority shareholder, alongside MPC Caribbean Clean Energy Fund and Rekmaniar Frontier Ventures. Paradise Park will supply the Jamaican market with the most competitively priced electricity in its history under a 20-year power purchase agreement (PPA) with the Jamaican Public Service Company at a tariff of USD 85 per megawatt hour.

Eiffage Energía, a Spanish subsidiary of Eiffage Énergie Systèmes, with substantial experience and well-respected expertise in high-power solar projects, will handle the construction of the Paradise Park project as part of a consortium with Schneider Electric France. Eiffage Energía will also maintain the power plant for a period of 20 years.

This latest agreement reflects Eiffage's prowess in the solar energy sector, where it has installed over 1.5 GW in capacity worldwide. And working in partnership with Neoen, Eiffage has commissioned the 300 MWp Cestas photovoltaic power plant in south-western France. Outside France, Eiffage has built the solar power plant in Quilapilún in Chile, close to Santiago (110 MWp), the Ten Merina plant in Senegal (30 MWp) and that in Nouakchott in Mauritania (50 MWp). The Group will deliver the Huatacondo plant in Chile (98 MWp) in 2018.

Xavier Barbaro, Neoen's Chairman, commented: "We have already worked on numerous occasions with Eiffage and Schneider Electric, both at home in France and around the world. So we are highly confident that the construction of Paradise Park in Jamaica, a new territory for us, is in the hands of highly reliable partners. Like some few other French groups, Eiffage and Schneider Electric have established leadership in the construction of solar power plants. A whole French industry has arisen in this segment, and its expertise is recognised worldwide."

About Neoen

Founded in 2008, Neoen is France's and one of the world's leading independent producers (IPP) of renewable energy. With a current capacity of almost 2 GW already in operation or under construction, and a further 1 GW of projects formally awarded and secured, Neoen has doubled its size in over just 18 months. Neoen is active in France, Australia, El Salvador, Zambia, Jamaica, Portugal, Mexico, Mozambique and Argentina and has assets in more than 15 countries. It operates Europe's most powerful solar PV farm (300 MW in Cestas, France) and the world's largest lithium-ion power reserve in Hornsdale, Australia (100 MW/129 MWh storage capacity). At the end of 2017, Neoen won one of the largest (375 MW) and the most competitive solar project in Mexico. Neoen's main shareholders are Impala (owned by Jacques Veyrat), the Capenergie II and Capenergie 3 funds (managed by Omnes Capital) and Bpifrance. Neoen is targeting 5 GW capacity by 2021.

More details at www.neoen.com

About Eiffage

Eiffage is one of Europe's leading construction and concessions companies. The Group's activities are organised on the basis of the following business lines: construction, real estate and urban development, civil engineering, metal, roads, energy and concessions. Thanks to the experience of more than 65,000 employees, Eiffage generated revenues of €15 billion in 2017, of which nearly 21% outside France.

About Eiffage Energía

Eiffage Energía, a subsidiary of Eiffage Énergie Systèmes, ranks among the leaders in the renewable energy sector, with numerous contracts to its name around the world. Eiffage Energía has helped to build almost one third of Chile's photovoltaic facilities to date. The company works for top-tier energy utilities and has built more than 50 solar power plants and 85 wind farms worldwide. In addition to its power generation business, Eiffage Energía is very active in the energy transmission, distribution and maintenance sectors.

About Schneider Electric

Schneider Electric leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries. With global presence in over 100 countries, Schneider Electric is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software. Since 2008, Schneider Electric has been a major actor in solar power and has sold conversion solutions for more than 9GW.

www.schneider-electric.com

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