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Press release

Eiffage completes the 70% acquisition of SNEF Telecom

Eiffage, through its subsidiary Eiffage Énergie Systèmes, has acquired with its own resources 70% of SNEF Telecom capital, a SNEF group subsidiary, following exclusive negotiations started in May 2022.

SNEF Telecom, a leading national company in the French mobile telecommunications market with 1,000 employees spread across France, generated revenue close to €200 million in 2021.

This new acquisition enables Eiffage Énergie Systèmes to enter the expanding mobile telecommunications market buoyed by the development of 5G technologies. It will strengthen Eiffage Énergie Systèmes' offer and expertise for industrial and tertiary-sector customers.

About Eiffage

Eiffage is one of Europe's leading construction and concessions companies. The Group's activities are organised around the following business lines: construction, real estate and urban development, civil engineering, metal, roads, energy and concessions. Thanks to the experience of more than 73,500 employees, Eiffage generated revenue of €18.7 billion in 2021, of which 27% was outside France.

About Eiffage Énergie Systèmes

Eiffage Énergie Systèmes designs, builds, operates and maintains electrical, industrial, HVAC and energy systems **and** facilities while respecting people and protecting the environment. Eiffage Énergie Systèmes provides a customised offer for the industrial, infrastructure and network markets, local authorities and the commercial sector. Eiffage Énergie Systèmes generated revenue of €4.8 billion in 2021.

Investor contact

Xavier Ombrédanne
Tel: + 33 (0)1 71 59 10 56
Email: xavier.ombredanne@eiffage.com

Press contact

Sophie Mairé
Tel: + 33 (0)1 71 59 10 62
Email: sophie.maire@eiffage.com